

Term Auction Results

Auction Close	8 Aug 2024, 1pm EDT	Auction Term	13 week
Loan Asset	USDC	Collateral Asset	USD0++

Clearing Rate	13.000%
Cleared Notional (USDC)	1,550,000

Bid Summary (Borrowers)		
# Bids	TVL (USDC)	Cleared (USDC)
8	9,082,000	1,550,000

Offer Summary (Lenders)		
# Offers	TVL (USDC)	Cleared (USDC)
5	2,612,951	1,550,000

Cumulative Bids By Bucket		
Rate	TVL (USDC)	Cleared (USDC)
0.00%	9,082,000	1,550,000
1.00%	9,082,000	1,550,000
2.00%	9,082,000	1,550,000
3.00%	9,082,000	1,550,000
4.00%	9,082,000	1,550,000
5.00%	9,082,000	1,550,000
6.00%	9,082,000	1,550,000
7.00%	9,082,000	1,550,000
8.00%	9,045,000	1,550,000
8.50%	9,045,000	1,550,000
9.00%	9,045,000	1,550,000
9.50%	9,045,000	1,550,000
10.00%	9,045,000	1,550,000
10.50%	9,045,000	1,550,000
11.00%	8,815,000	1,550,000
11.50%	8,815,000	1,550,000
12.00%	8,815,000	1,550,000
12.50%	6,465,000	1,550,000
13.00%	5,715,000	1,550,000
13.50%	4,965,000	800,000
14.00%	4,965,000	800,000
14.50%	4,165,000	0
15.00%	4,165,000	0
16.00%	4,165,000	0
17.00%	0	0
18.00%	0	0
19.00%	0	0
20.00%	0	0
100.00%	0	0

Cumulative Offers By Bucket		
Rate	TVL (USDC)	Cleared (USDC)
0.00%	0	0
1.00%	0	0
2.00%	0	0
3.00%	0	0
4.00%	0	0
5.00%	0	0
6.00%	0	0
7.00%	0	0
8.00%	0	0
8.50%	0	0
9.00%	0	0
9.50%	0	0
10.00%	0	0
10.50%	0	0
11.00%	0	0
11.50%	0	0
12.00%	0	0
12.50%	1,312,951	1,312,951
13.00%	2,012,951	1,550,000
13.50%	2,012,951	1,550,000
14.00%	2,612,951	1,550,000
14.50%	2,612,951	1,550,000
15.00%	2,612,951	1,550,000
16.00%	2,612,951	1,550,000
17.00%	2,612,951	1,550,000
18.00%	2,612,951	1,550,000
19.00%	2,612,951	1,550,000
20.00%	2,612,951	1,550,000
100.00%	2,612,951	1,550,000

bid >= bucket ex. 3.4% bid is under 3.25% bucket

offer <= bucket ex. 3.4% offer is under 3.5% bucket

Auction Supply/Demand Curve

15,000,000

